2025 Proposed Property Assessment Changes

JANUARY 21, 2025

A Briefing from Mayor Mike Duggan





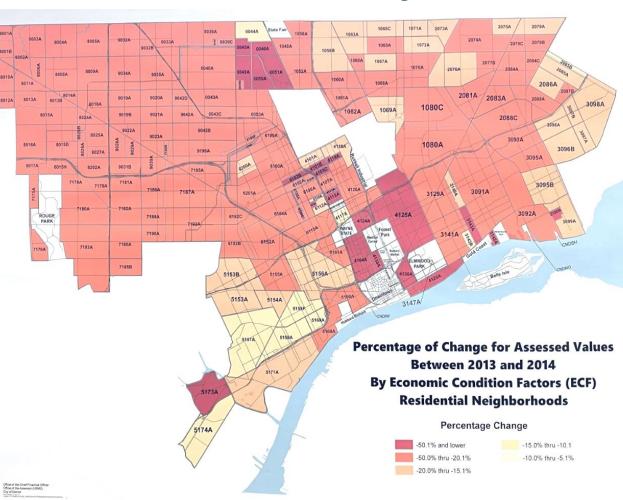


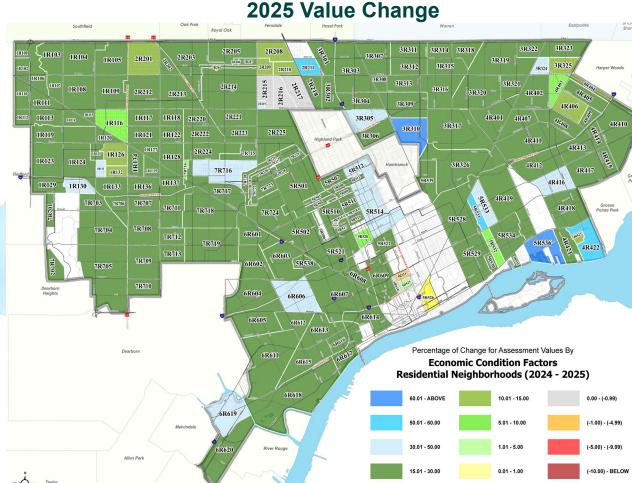
Proposed residential property assessment changes are being mailed this week

- In 2025, the average Detroit home value went up 19%
- 99% of residential neighborhoods (206 out of 208) in the city experienced an increase in home value
- Homeowners are protected by Under Michigan Constitution, your property taxes are capped at 3.1% if your house didn't sell or transfer in 2024

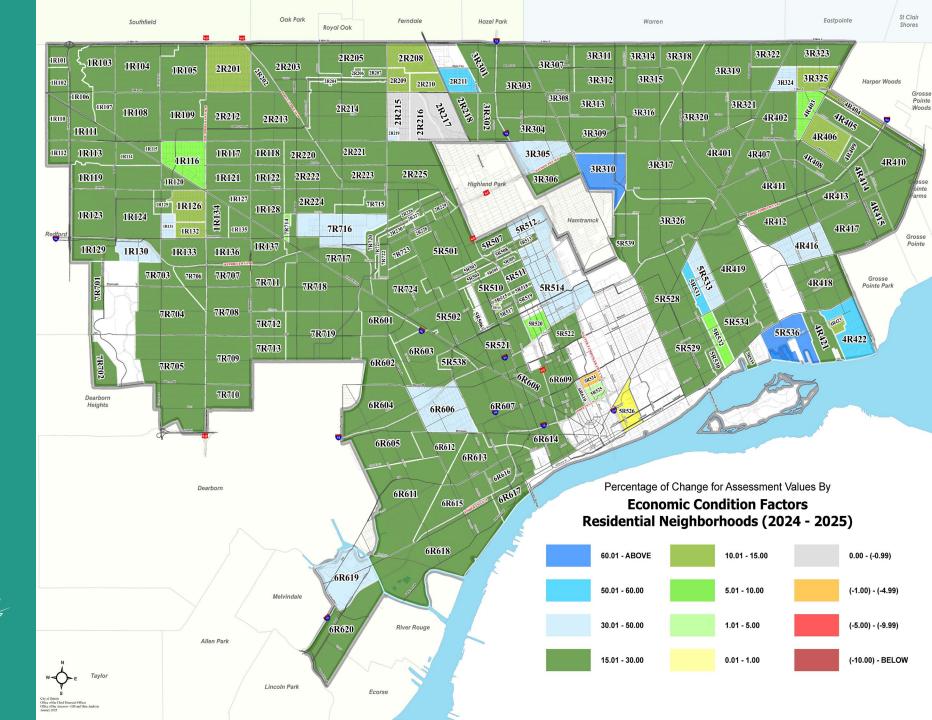


2014 Value Change





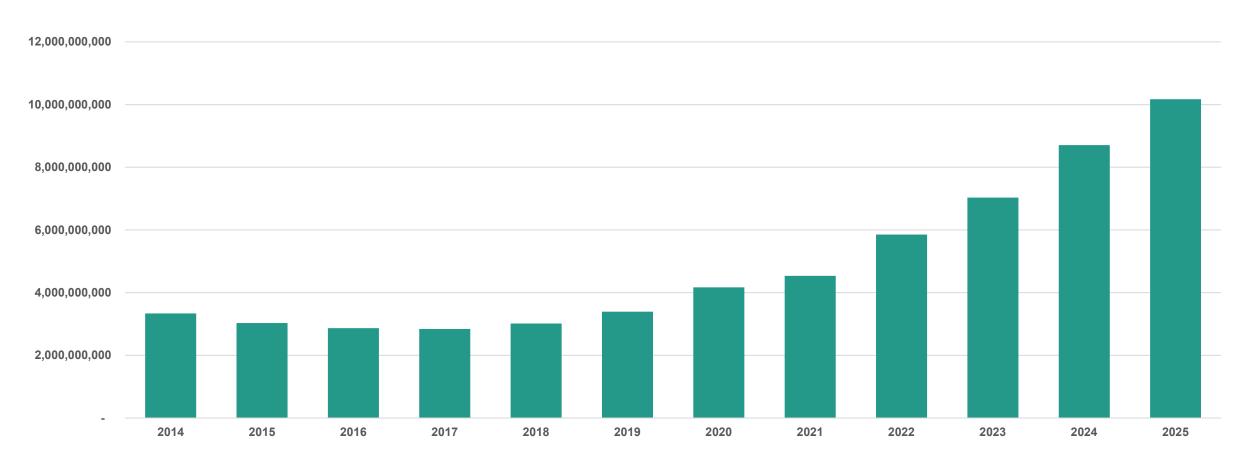
Nearly every neighborhood saw a significant increase in home value







Setween 2024 and 2025 home values increased by \$1.4 Billion – the 2nd largest gain in Detroit history





Home values increased by 19% in 2024, but taxes are capped at 3.1% unless purchased in 2024.



THIS IS NOT A TAX BILL

L-4400

Notice of Assessment, Taxable Valuation, and Property Classification

This form is issued under the authority of P.A. 206 of 1893, Sec. 211.24 (c) and Sec.211.34c, as amended. This is a model assessment notice to be used by the local assessor.

FROM:	PARCEL IDENTIFICATION		
CITY OF DETROIT OFFICE OF THE ASSESSOR	PARCEL NUMBER:	01111111.000	
2 WOODWARD AVE., SUITE 804	PROPERTY ADDRES	SS: 12345 MAIN ST	
DETROIT, MI 48226			
NAME AND ADDRESS OF OWNER OR PERSON NAMED ON ASSESSMENT ROLL	PRINCIPAL RESIDENCE EXEMPTION		
SMITH, JOHN	% Exempt As "Homeowners Principal Residence": 100.00%		
12345 MAIN ST	% Exempt As "Qualified Agricultural Property": .00% % Exempt As "MBT Industrial Personal": .00%		
DETROIT MI 48123	% Exempt As "MBT Commercial Personal": .00%		
	Exempt As "Qualifi	ed Forest Property":	Yes X No
Exempt As "Development Property":			
Legal Description: W MAIN 250 AND E 9 FT OF VAC ALLEY ADJ S C MAIN SUB L68 P63 PLATS, W C R 21/1010 41.50 X 126.19			
ACCORDING TO MCL 211.34c THIS PROPERTY IS CLASSIFIED AS: 401 (RESIDENTIAL-IMPROVED)			
PRIOR YEAR'S CLASSIFICATION: 101 (RESIDENTIAL-IMPROVED)			
	a book was a saw a saw as some a		
The change in taxable value will increase/decrease	PRIOR AMOUNT	CURRENT TENTATIVE	CHANGE FROM
The change in taxable value will increase/decrease your tax bill for this year by approximately:		CURRENT TENTATIVE AMOUNT YEAR:	PRIOR YEAR TO
	PRIOR AMOUNT		
your tax bill for this year by approximately:	PRIOR AMOUNT YEAR: 2024	AMOUNT YEAR:	PRIOR YEAR TO
your tax bill for this year by approximately: \$30	PRIOR AMOUNT YEAR: 2024	AMOUNT YEAR:	PRIOR YEAR TO CURRENT YEAR
your tax bill for this year by approximately: \$30 1. TAXABLE VALUE (Current amount is tentative):	PRIOR AMOUNT YEAR: 2024 14,578 31,400	AMOUNT YEAR: 2025 15,029	PRIOR YEAR TO CURRENT YEAR 451
your tax bill for this year by approximately: \$30 1. TAXABLE VALUE (Current amount is tentative): 2. ASSESSED VALUE:	PRIOR AMOUNT YEAR: 2024 14,578 31,400	AMOUNT YEAR: 2025 15,029	PRIOR YEAR TO CURRENT YEAR 451
your tax bill for this year by approximately: \$30 1. TAXABLE VALUE (Current amount is tentative): 2. ASSESSED VALUE: 3. TENTATIVE EQUALIZATION FACTOR: 1.000	PRIOR AMOUNT YEAR: 2024 14,578 31,400	AMOUNT YEAR: 2025 15,029 35,600	PRIOR YEAR TO CURRENT YEAR 451 4,200
your tax bill for this year by approximately: \$30 1. TAXABLE VALUE (Current amount is tentative): 2. ASSESSED VALUE: 3. TENTATIVE EQUALIZATION FACTOR: 4. STATE EQUALIZED VALUE (SEV):	PRIOR AMOUNT YEAR: 2024 14,578 31,400 0 31,400 In this property in	AMOUNT YEAR: 2025 15,029 35,600	PRIOR YEAR TO CURRENT YEAR 451 4,200
your tax bill for this year by approximately: \$30 1. TAXABLE VALUE (Current amount is tentative): 2. ASSESSED VALUE: 3. TENTATIVE EQUALIZATION FACTOR: 4. STATE EQUALIZED VALUE (SEV): 5. There WAS/WAS NOT a transfer of ownership of	PRIOR AMOUNT YEAR: 2024 14,578 31,400 0 31,400 on this property in	AMOUNT YEAR: 2025 15,029 35,600	PRIOR YEAR TO CURRENT YEAR 451 4,200



All residential property owners have the right to appeal their assessments

The Assessor's review is now three weeks, from
 Feb 1 – 22. Appeals may be filed online, in person, or
 by mail. Those who wish to speak to a member of the
 Office of the Assessor can do so via teleconferencing
 or scheduling an appointment.

March Board of Review will be March 5th-29th.
Residential Property Owners can now appeal
directly to the March Board of Review. However,
Michigan Law limits who can file an appeal directly
to the March Board of Review to the owner and
their agent.



How to Appeal Your Property Assessment Detroit's Three Tier Appeals Process

- Residential Property Owners must begin their appeal with the March Board of Review before they can precede to the Michigan Tax Tribunal. Commercial, Industrial, and Personal Property Owners may
 - precede directly to the Michigan Tax Tribunal if they chose.
- 2. An administrative court of the State of Michigan, the property owner (plaintiff) or their agent must present evidence to support their claim. An appeal to the Michigan Tax Tribunal must be filed by July 31 for Residential Properties and by May 31 for Commercial, Industrial, and Personal Property.
- 3. Michigan Tax Tribunal, which is the final tier of the property appeals process.



All residential property owners have the right to appeal their assessments

- 1. Detroitmi.gov/PropertyTaxAppeal (Online)
- Detroit Tax Service Center (In-Person)
 Woodward Avenue, Suite 130
 Detroit MI, 48226
 Monday Thursday 8am 4:30pm
 Friday & Saturday, by appointment only
- Via letter, mail to:
 Office of the Assessor ABOR
 2 Woodward Ave, Suite 804
 Detroit MI, 48226



Thank You!

THE CITY OF DETROIT

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