



CITY OF DETROIT  
OFFICE OF THE CHIEF FINANCIAL OFFICER

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September 13, 2019

The Honorable Detroit City Council  
Coleman A. Young Municipal Center  
2 Woodward Avenue  
Detroit, MI 48226

Re: Monthly Financial Report for the One Month ended July 31, 2019

Dear Honorable City Council Members:

The Office of the Chief Financial Officer (OCFO) respectfully submits its monthly City of Detroit Financial Report for the One Month ended July 31, 2019. The OCFO also publishes this report on the City's website.

The OCFO is pleased to brief the City Council on the City's finances and respectfully requests to do so at one of the upcoming regularly scheduled Budget, Finance and Audit (BFA) Standing Committee meetings. The OCFO will also meet with the Legislative Policy Division prior to the BFA Committee meeting to further invite discussion on the report.

Best regards,

David P. Massaron  
Chief Financial Officer

Att: City of Detroit Financial Report for the One Month ended July 31, 2019

Cc: Mayor Michael E. Duggan, City of Detroit  
Hakim Berry, Chief Operating Officer  
Katie Hammer, Chief Deputy CFO/Policy & Administration Director  
John Naglick, Chief Deputy CFO/Finance Director  
Eric S. Higgs, Deputy CFO/Chief Accounting Officer - Controller  
Christa McLellan, Deputy CFO/Treasurer  
Tanya Stoudemire, Deputy CFO/Budget Director  
Stephanie Washington, City Council Liaison



# FY 2020 Financial Report

For the 1 Month ended July 31, 2019

Office of the Chief Financial Officer

Submitted on September 13, 2019



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## Executive Summary

- On August 26, approximately 2,300 active City employees went live on UltiPro, the City's new payroll and HR system. With this transition from the Oracle and PDS payroll systems, over 50% of City employees are now on the UltiPro system. Police, Fire, and DDOT are the remaining departments that will be transitioned in the next phase of the payroll project.
- As of August 30, approximately \$1 million of Plan Ahead Program dollars were applied to summer tax bills.
- On September 11, the City held its September Revenue Estimating Conference. Conference principals approved new revenue estimates for FY 2020-2024, which will serve as the basis for developing the City's FY 2020-21 budget and FY 2021-2024 Four-Year Financial Plan. General Fund revenues were adjusted upward. The Conference report will soon be available on the OCFO's [Financial Reports](#) webpage.
- Within the City's active grants portfolio, the most significant new award in July was the Advanced Transportation and Congestion Management Technologies Deployment (ATCMTD) Grant from the Michigan Department of Transportation for \$1.4M. A \$2.6M grant from the U.S. Department of Transportation for Zero-Emission Electric Buses in Metro Detroit was also announced in July, and is reflected as "Committed" pending formal documentation. (page 9)
- Total accounts payable as of July 2019 had a net increase of \$12.7M compared to June 2019. Net AP not on hold had a net decrease of \$7.5M. The number of open invoices not on hold decreased by 1,179. (page 15)



# YTD Budget Amendments – General Fund

<b>FY 2019-2020 GENERAL FUND BUDGET AMENDMENTS (Through July 2019)</b>			
<b>Department</b>	<b>Reason for Amendment</b>	<b>Amount</b>	
<b>FY 2019 - 2020 Adopted Budget</b>		<b>\$</b>	<b>1,143,283,981</b>
<b>Carry Forward Use of Assigned Fund Balance</b>			
N/A	N/A	N/A	
	<b>Total</b>		<b>0</b>
<b>Budget Amendment</b>			
N/A	N/A		N/A
	<b>Total</b>		<b>0</b>
<b>Transfer From Other Funds</b>			
N/A	N/A		N/A
	<b>Total</b>		<b>0</b>
<b>FY 2019 - 2020 Amended Budget (Through July 2019)</b>		<b>\$</b>	<b>1,143,283,981</b>



# YTD Budget vs. YTD Actual – General Fund (Unaudited)

YTD ANALYSIS						
	BUDGET	ACTUAL + ADJUSTMENTS + ENCUMBRANCES			VARIANCE (BUDGET VS. ACTUAL)	
MAJOR CLASSIFICATIONS	YEAR TO DATE	ACTUAL	ADJUSTMENTS + ENCUMBRANCES	TOTAL		
A	B	C	D	E = C + D	(\$ F = E-B	% G = (F/B)
<b>REVENUE:</b>						
Municipal Income Tax	\$ 23.0	\$ 25.7	–	\$ 25.7	\$ 2.7	11.8%
Property Taxes	2.5	1.9	–	1.9	(0.7)	(26.0%)
Wagering Taxes	14.6	14.2	–	14.2	(0.4)	(2.9%)
Utility Users' Tax	2.4	2.0	–	2.0	(0.4)	(14.8%)
State Revenue Sharing	0.0	0.0	–	0.0	(0.0)	0.0%
Other Revenues	18.0	20.3	–	20.3	2.2	12.2%
<b>Sub-Total</b>	<b>\$ 60.5</b>	<b>\$ 64.0</b>	<b>\$ –</b>	<b>\$ 64.0</b>	<b>\$ 3.5</b>	<b>5.7%</b>
Budgeted Use of Prior Year Fund Balance	0.0	0.0	–	0.0	0.0	0.0%
Carry forward-Use of Assigned Fund Balance	0.0	0.0	–	0.0	0.0	0.0%
Transfers from Other Funds	0.0	0.0	–	0.0	0.0	0.0%
Budget Amendments	0.0	0.0	–	0.0	0.0	0.0%
<b>TOTAL</b>	<b>\$ 60.5</b>	<b>\$ 64.0</b>	<b>\$ –</b>	<b>\$ 64.0</b>	<b>\$ 3.5</b>	<b>5.7%</b>
<b>EXPENDITURES:</b>						
Salary and Wages (Incl. Overtime)	\$ (36.5)	\$ (30.6)	–	\$ (30.6)	\$ 5.9	(16.2%)
Employee Benefits	(13.3)	(8.3)	–	(8.3)	5.1	(38.0%)
Legacy Pension Payments	0.0	0.0	–	0.0	0.0	0.0%
Retiree Protection Fund	(45.0)	(45.0)	–	0.0	0.0	0.0%
Debt Service	0.0	0.0	–	0.0	0.0	0.0%
Other Expenses	(57.1)	(37.7)	(6.0)	(43.7)	13.4	(23.5%)
<b>TOTAL</b>	<b>\$ (151.9)</b>	<b>\$ (121.6)</b>	<b>\$ (6.0)</b>	<b>\$ (82.6)</b>	<b>\$ 24.4</b>	<b>(16.1%)</b>



# Annualized Projection vs. Budget – General Fund

ANNUAL ANALYSIS				
SUMMARY CLASSIFICATIONS	BUDGET	PROJECTION	VARIANCE (BUDGET VS. PROJECTION)	
	ANNUAL AMENDED	ANNUAL ESTIMATED	ANNUAL ESTIMATED	
	A	C	(\$) D = C-B	% E = (D/B)
<b>REVENUE:</b>				
Municipal Income Tax	\$ 324.3	\$ 324.3	0.0	0.0%
Property Taxes	115.3	115.3	0.0	0.0%
Wagering Taxes	184.3	184.3	0.0	0.0%
Utility Users' Tax	31.3	31.3	0.0	0.0%
State Revenue Sharing	204.5	204.5	0.0	0.0%
Other Revenues	226.4	226.4	0.0	0.0%
<b>Sub-Total</b>	<b>\$ 1,086.2</b>	<b>\$ 1,086.2</b>	0.0	0.0%
Budgeted Use of Prior Year Fund Balance	57.1	57.1	0.0	0.0%
Carry forward-Use of Assigned Fund Balance	–	–	–	–
Transfers from Other Funds	–	–	–	–
Budget Amendments	–	–	–	–
<b>TOTAL (F)</b>	<b>\$ 1,143.3</b>	<b>\$ 1,143.3</b>	0.0	0.0%
<b>EXPENDITURES:</b>				
Salary and Wages (Incl. Overtime)	\$ (473.4)	\$ (438.5)	\$ 35.0	(7.4%)
Employee Benefits	(136.0)	(125.8)	10.2	(7.5%)
Legacy Pension Payments	(18.7)	(18.7)	0.0	0.0%
Retiree Protection Fund	(45.0)	(45.0)	0.0	0.0%
Debt Service	(79.8)	(79.8)	0.0	0.0%
Other Expenses	(390.4)	(387.0)	3.4	(0.9%)
<b>TOTAL (G)</b>	<b>\$ (1,143.3)</b>	<b>\$ (1,094.7)</b>	<b>\$ 48.6</b>	<b>(4.3%)</b>
<b>VARIANCE (H=F+G)</b>		<b>\$ 48.6</b>	<b>\$ 48.6</b>	

Note: Projected annual revenues are based on the February 2019 Revenue Estimating Conference.



# Employee Count Monitoring

	MONTH-OVER-MONTH ACTUAL <sup>(1)</sup>			BUDGET VS. ACTUAL		
	Actual June 2019	Actual July 2019	Change June 2019 vs. July 2019	Adjusted Budget FY 2020 <sup>(2)</sup>	Variance Under/(Over) Budget vs. July 2019	
<b>Public Safety</b>						
Police	3,094	3,089	(5)	3,337	248	7%
Fire	1,178	1,185	7	1,275	90	7%
<b>Total Public Safety</b>	<b>4,272</b>	<b>4,274</b>	<b>2</b>	<b>4,612</b>	<b>338</b>	<b>7%</b>
<b>Non-Public Safety</b>						
Office of the Chief Financial Officer	438	426	(12)	525	99	
Public Works - Full Time	374	368	(6)	447	79	
Health and Wellness Promotion	98	101	3	143	42	
Human Resources	102	100	(2)	104	4	
Housing and Revitalization	99	98	(1)	101	3	
Innovation and Technology	127	127	0	140	13	
Law	112	110	(2)	120	10	
Mayor's Office (includes Homeland Security)	78	81	3	81	0	
Municipal Parking <sup>(3)</sup>	0	92	92	95	3	
Planning and Development	40	40	0	41	1	
General Services - Full Time	534	536	2	559	23	
Legislative <sup>(4)</sup>	218	216	(2)	233	17	
36th District Court	319	321	2	325	4	
Other <sup>(5)</sup>	121	118	(3)	189	71	
<b>Total Non-Public Safety</b>	<b>2,660</b>	<b>2,734</b>	<b>74</b>	<b>3,103</b>	<b>369</b>	<b>12%</b>
<b>Total General City-Full Time</b>	<b>6,932</b>	<b>7,008</b>	<b>76</b>	<b>7,715</b>	<b>707</b>	<b>9%</b>
<b>Seasonal/ Part Time<sup>(6)</sup></b>	<b>668</b>	<b>744</b>	<b>76</b>	<b>810</b>	<b>66</b>	<b>8%</b>
<b>Enterprise</b>						
Airport	3	4	1	4	0	
BSEED	276	276	0	317	41	
Municipal Parking <sup>(3)</sup>	80	0	(80)	0	0	
Transportation	919	927	8	977	50	
Water and Sewerage	541	545	4	650	105	
Library	305	305	0	326	21	
<b>Total Enterprise</b>	<b>2,124</b>	<b>2,057</b>	<b>(67)</b>	<b>2,274</b>	<b>217</b>	<b>10%</b>
<b>Total City</b>	<b>9,724</b>	<b>9,809</b>	<b>85</b>	<b>10,799</b>	<b>990</b>	<b>9%</b>

Notes:

- (1) Actuals are based on active employees only (both permanent and temporary) and include full-time, part-time, seasonal employees and PSCs if funded by vacant budgeted positions.
- (2) Adjusted Budget reflects amendments and other adjustments impacting approved position counts compared to the original budget. It excludes personal services contractors (PSCs).
- (3) During the development of the FY2020 - FY2023 Four-Year Plan, the Municipal Parking Department was transferred to the General Fund.
- (4) Includes: Auditor General, Inspector General, Zoning, City Council, Ombudsperson, City Clerk, and Elections.
- (5) Includes: Civil Rights Inclusion & Opportunity, Administrative Hearings, Public Lighting Department, and Non-departmental.
- (6) Includes DPW, General Services, Recreation and Elections





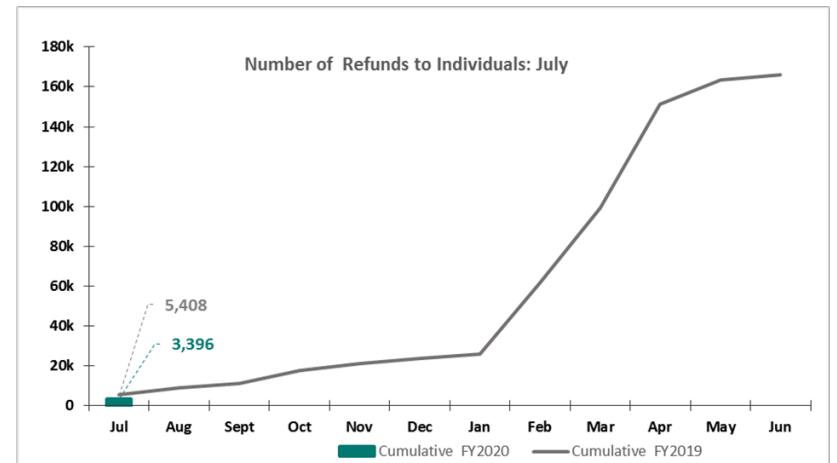
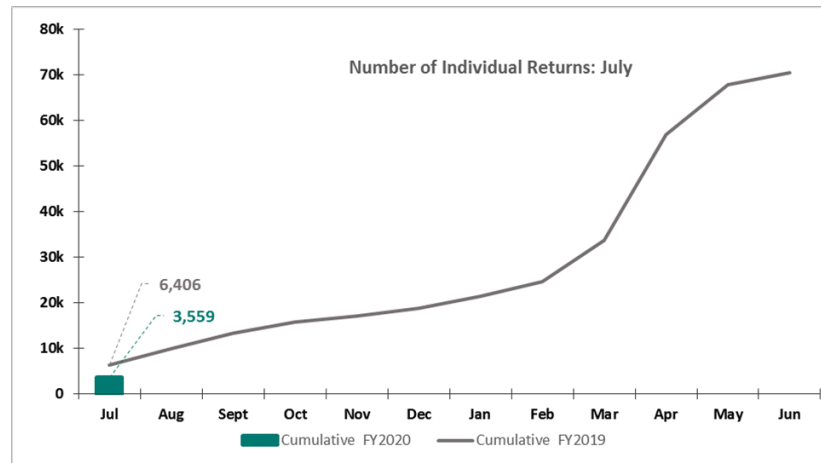
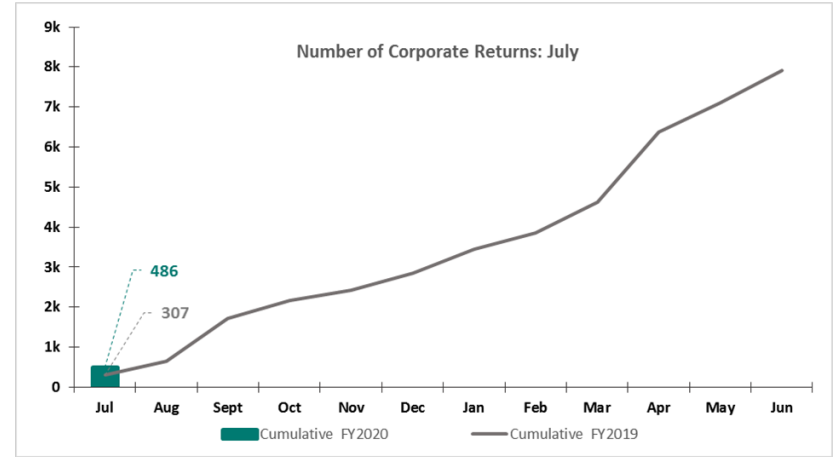
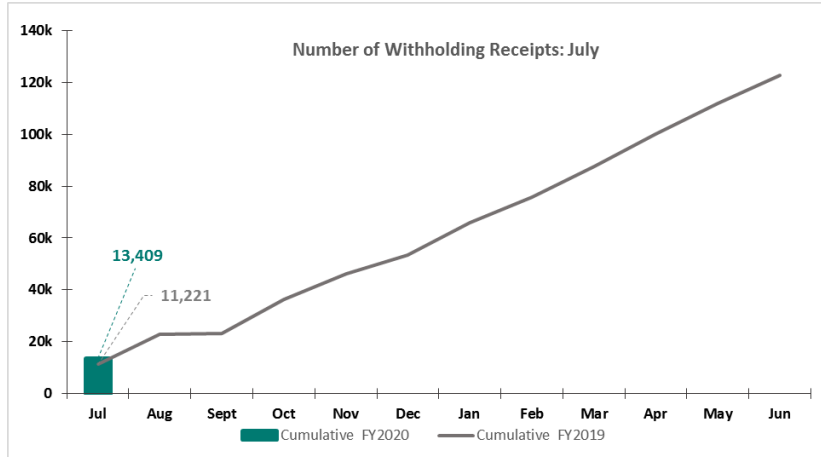
# Income Tax - Collections

## Fiscal Years 2019 - 2020

Income Tax Collections	July 2019	July 2018
Withholdings/Estimates	\$ 24,500,264	\$ 21,288,094
Individuals	1,224,899	1,344,436
Corporations	753,715	819,965
Partnerships	42,039	-
Assessments	191,512	272,269
<b>Total Collections</b>	<b>\$ 26,712,429</b>	<b>\$ 23,724,764</b>
<b>Refunds/ Disbursements</b>	<b>(1,021,479)</b>	<b>(576,802)</b>
<b>Collections Net of Refunds/Disbursements</b>	<b>\$ 25,690,950</b>	<b>\$ 23,147,962</b>



# Income Tax – Volume of Returns and Withholdings





# Development and Grants

## Active Grants and Donations as of July 31, 2019 (\$ in millions)

	Amount Awarded – City <sup>(1)</sup>	Amount Awarded – Partners <sup>(2)</sup>
<b>Total Active</b>	\$866.0	\$92.1
Net Change from last month <sup>(3)</sup>	\$2.1	\$1.4

## New Funds – January 1 to August 26, 2019 (\$ in millions)

	Amount Awarded
Documented	\$55.5
Committed <sup>(4)</sup>	\$47.1
<b>Total New Funding</b>	<b>\$102.6</b>
Net New to the City <sup>(5)</sup>	\$2.3

(1) Reflects public and private funds directly to City departments.

(2) Reflects public and private funds for City projects via fiduciaries, and to third-party partners and agencies for projects prioritized by the City for which the OCFO-Office of Development and Grants has provided active support.

(3) The most significant new awards in July are those highlighted on the executive summary.

(4) Reflects verbal and informal commitments which are secure, but for which formal agreements have not yet been finalized. As a part of the OCFO-Office of Development and Grants annual reconciliation, \$26.2M in commitments included in the CY 2018 total that are secure, but not yet finalized, were carried forward into the CY 2019 total on July 1.

(5) Reflects new funds to the City from organizations which have not given to the City of Detroit before. As part of annual reconciliation, \$500K in net new previously included in this total was identified as having a CY 2018 award date and therefore removed from the CY 2019 total.



## Development and Grants

### New Funds (Total) – January 1 to August 26, 2019 – By Priority Category

Priority Category	Documented	Committed	Total
Administration/General Services	\$ 1,213,678	\$ 649,000	\$ 1,862,678
Community/Culture	\$ 434,475	\$ 573,848	\$ 1,008,323
Economic Development	\$ 10,900,000	\$ 18,300,000	\$ 29,200,000
Health	\$ 10,999,043	\$ 180,000	\$ 11,179,043
Housing	\$ 4,100,000	\$ 7,511,109	\$ 11,611,109
Infrastructure	\$ 88,795	\$ 736,742	\$ 825,537
Parks and Recreation	\$ 2,728,684		\$ 2,728,684
Planning	\$ 441,663	\$ 25,000	\$ 466,663
Public Safety	\$ 2,166,591		\$ 2,166,591
Technology/Education	\$ 3,025,000	\$ 1,050,000	\$ 4,075,000
Transit	\$ 13,686,914	\$ 14,720,420	\$ 28,407,334
Workforce	\$ 5,701,095	\$ 3,360,000	\$ 9,061,095
<b>Grand Total</b>	<b>\$ 55,485,938</b>	<b>\$ 47,106,119</b>	<b>\$ 102,592,057</b>



# Development and Grants

New Funds and City Leverage<sup>(1)</sup> – January 1 to August 26, 2019 – By Priority Category

Priority Category	Total Funds	City Leverage <sup>(1)</sup>
Administration/General Services	\$ 1,862,678	\$ 576,539
Community/Culture	\$ 1,008,323	\$ 36,933
Economic Development	\$ 29,200,000	\$ 59,000,000 <sup>(2)</sup>
Health	\$ 11,179,043	
Housing	\$ 11,611,109	\$ 157,800 <sup>(3)</sup>
Infrastructure	\$ 825,537	
Parks and Recreation	\$ 2,728,684	\$ 192,500
Planning	\$ 466,663	\$ 23,664
Public Safety	\$ 2,166,591	\$ 124,139
Technology/Education	\$ 4,075,000	
Transit	\$ 28,407,334	\$ 103,065
Workforce	\$ 9,061,095	\$ 2,000,000
<b>Grand Total</b>	<b>\$ 102,592,057</b>	<b>\$ 62,214,639</b>

(1) Leverage includes both match and parallel investment by the City that help make the case to external funders to co-invest.

(2) This \$59M has leveraged all Strategic Neighborhood Fund funding to date which includes funds raised in 2018.

(3) There is an additional \$50M in HUD funding allocated to the Affordable Housing Leverage Fund that has been critical to securing these commitments.



# Cash Position

(\$ in millions)

	<u>Unrestricted</u>	<u>Restricted</u>	<u>July 2019 Total</u>
<b>Bank Balance</b>	<b>\$ 268.4</b>	<b>\$ 952.5</b>	<b>\$ 1,220.9</b>
<b>Plus/minus: Reconciling items</b>	<b>4.1</b>	<b>3.8</b>	<b>7.9</b>
<b>Reconciled Bank Balance</b>	<b>272.5</b>	<b>956.3</b>	<b>1,228.8</b>
<b>General Ledger Cash Balances</b>			
<b>General Fund</b>			
General Accounts	\$ 170.0	131.6	\$ 301.6
Undistributed Delinquent Taxes	-	15.9	15.9
Other	3.1	3.4	6.6
<b>Other Governmental Funds</b>			
Risk Management	-	86.2	86.2
Capital Projects	-	124.4	124.4
Street Fund	-	106.9	106.9
Grants	-	57.9	57.9
Solid Waste Management Fund	47.5	-	47.5
Debt Service	-	55.3	55.3
Gordie Howe Bridge Fund	-	19.9	19.9
Quality of Life Fund	-	24.2	24.2
Other	20.4	12.7	33.1
<b>Enterprise Funds</b>			
Enterprise Funds	18.9	22.1	41.1
<b>Fiduciary Funds</b>			
Undistributed Property Taxes	-	50.8	50.8
Fire Insurance Escrow	-	9.7	9.7
Retiree Protections Trust Funds	-	174.8	174.8
Other	-	60.3	60.3
<b>Component Units</b>			
Component Units	12.6	-	12.6
<b>Total General Ledger Cash Balance</b>	<b>\$ 272.5</b>	<b>\$ 956.3</b>	<b>\$ 1,228.8</b>

Note: This schedule reports total City of Detroit (excludes DSWD) cash in the bank



# Common Cash Pool Activity: YTD Actual vs Forecast

For 1 Month Ending July 31, 2019

\$ in Millions

	YTD		YTD		YTD		Prior YTD	
	Forecast		Actuals		Variance		Actuals	
<b>Cash Receipts</b>								
Property Taxes	\$	56.5	\$	58.2	\$	1.7	\$	24.3
Income Taxes		34.0		30.7		(3.3)		35.1
Wagering		15.6		15.5		(0.1)		15.1
State Shared Revenue		-		-		-		-
Utility Taxes		2.4		2.1		(0.3)		2.3
Other Revenue		34.3		33.7		(0.6)		13.1
<b>Total Cash Receipts</b>	\$	142.8	\$	140.2	\$	(2.6)	\$	89.9
<b>Cash Disbursements</b>								
Salaries & Wages	\$	(42.5)	\$	(46.9)	\$	(4.4)	\$	(39.1)
Benefits		(16.1)		(12.6)		3.5		(13.8)
Retiree Protection Trust		(45.0)		(45.0)		-		(20.0)
Accounts Payable		(42.0)		(46.3)		(4.3)		(39.3)
Property Tax Distributions		(36.3)		(36.3)		-		-
Debt Service		(2.7)		(2.7)		-		(2.0)
<b>Total Cash Disbursements</b>	\$	(184.6)	\$	(189.8)	\$	(5.2)	\$	(114.2)
<b>Net Cash Flow</b>	\$	(41.8)	\$	(49.6)	\$	(7.8)	\$	(24.3)



# Common Cash Pool Activity: Actual vs. Forecast to Year End

\$ in Millions

	2019						2020						FY2020 Total
	July Actuals	August Forecast	September Forecast	October Forecast	November Forecast	December Forecast	January Forecast	February Forecast	March Forecast	April Forecast	May Forecast	June Forecast	
<b>Cash Receipts</b>													
Property Taxes	\$ 58.2	\$ 153.0	\$ 62.3	\$ 12.0	\$ 3.3	\$ 3.5	\$ 17.5	\$ 156.5	\$ 12.0	\$ 4.5	\$ 11.4	\$ 19.7	\$ 513.9
Income Taxes	30.7	28.0	31.8	29.5	27.8	26.5	21.8	25.0	24.2	25.0	25.4	34.4	330.1
Wagering	15.5	12.8	14.2	13.6	18.5	20.6	14.8	14.4	17.2	14.1	13.7	15.7	185.1
State Shared Revenue	-	35.0	-	34.6	-	34.0	-	33.7	-	33.7	-	33.5	204.5
Utility Taxes	2.1	2.5	2.5	2.8	2.5	2.6	2.6	2.5	2.3	2.8	3.0	2.8	31.0
Other Revenue	33.7	21.4	18.7	18.3	18.8	16.6	23.8	19.0	20.0	16.8	23.2	24.6	255.0
<b>Total Cash Receipts</b>	<b>\$ 140.2</b>	<b>\$ 252.7</b>	<b>\$ 129.5</b>	<b>\$ 110.8</b>	<b>\$ 70.9</b>	<b>\$ 103.8</b>	<b>\$ 80.5</b>	<b>\$ 251.1</b>	<b>\$ 75.7</b>	<b>\$ 96.9</b>	<b>\$ 76.7</b>	<b>\$ 130.7</b>	<b>\$ 1,519.6</b>
<b>Cash Disbursements</b>													
Salaries & Wages	\$ (46.9)	\$ (41.0)	\$ (37.7)	\$ (36.0)	\$ (40.2)	\$ (36.0)	\$ (50.9)	\$ (34.7)	\$ (36.4)	\$ (37.2)	\$ (39.5)	\$ (44.3)	\$ (480.8)
Benefits	(12.6)	(7.9)	(7.5)	(14.7)	(7.7)	(7.5)	(16.1)	(7.5)	(7.5)	(14.7)	(7.7)	(7.5)	(118.9)
Retiree Protection Trust	(45.0)	-	-	-	-	-	-	-	-	-	-	-	(45.0)
Accounts Payable	(46.3)	(47.2)	(35.8)	(34.6)	(47.4)	(37.3)	(46.8)	(23.5)	(33.8)	(37.3)	(43.5)	(31.4)	(464.9)
TIF Property Tax Disbursements	-	-	-	(3.0)	(4.0)	-	-	-	-	-	-	(10.0)	(17.0)
Property Tax Distributions	(36.3)	(24.0)	(110.1)	(21.0)	(1.6)	(3.0)	(14.0)	(124.3)	(6.0)	(2.0)	(10.0)	(25.0)	(377.3)
Debt Service	(2.7)	(8.3)	(2.7)	(17.0)	(2.7)	(9.0)	(2.7)	(9.0)	(2.7)	(17.7)	(2.7)	(9.0)	(86.2)
<b>Total Cash Disbursements</b>	<b>\$ (189.8)</b>	<b>\$ (128.4)</b>	<b>\$ (193.8)</b>	<b>\$ (126.3)</b>	<b>\$ (103.6)</b>	<b>\$ (92.8)</b>	<b>\$ (130.5)</b>	<b>\$ (199.0)</b>	<b>\$ (86.4)</b>	<b>\$ (108.9)</b>	<b>\$ (103.4)</b>	<b>\$ (127.2)</b>	<b>\$ (1,590.0)</b>
<b>Net Cash Flow</b>	<b>\$ (49.6)</b>	<b>\$ 124.4</b>	<b>\$ (64.3)</b>	<b>\$ (15.4)</b>	<b>\$ (32.7)</b>	<b>\$ 11.0</b>	<b>\$ (50.0)</b>	<b>\$ 52.1</b>	<b>\$ (10.7)</b>	<b>\$ (12.0)</b>	<b>\$ (26.7)</b>	<b>\$ 3.5</b>	<b>\$ (70.4)</b>





# Accounts Payable and Supplier Payments

## City of Detroit Accounts Payable Analysis \$ in millions

Accounts Payable (AP) as of Jul-19	
Total AP (Jun-19)	\$ 33.6
Plus: Jul-19 invoices processed	\$ 91.0
Less: Jul-19 Payments made	\$ (78.3)
Total AP month end (Jul-19)	\$ 46.3
Less: Invoices on hold (1)	\$ (21.9)
Less: Installments/Retainage Invoices(2)	\$ (0.4)
Net AP not on hold	\$ 24.0

### AP Aging (excluding invoices on hold)

	Net AP	Current	Days Past Due		
			1-30	31-60	61+
<b>Jul-19. Total</b>	\$ 24.0	\$ 13.6	\$ 8.7	\$ 0.5	\$ 1.2
% of total	100%	56%	36%	2%	5%
Change vs. Jun-19	\$ (7.5)	\$ (10.4)	\$ 4.1	\$ (0.0)	\$ (1.2)
Total Count of Invoices	867	644	122	45	56
% of total	100%	74%	14%	5%	6%
Change vs. Jun-19	(1,179)	(644)	(336)	(118)	(81)
<b>Jun-19. Total</b>	\$ 31.5	\$ 24.0	\$ 4.6	\$ 0.5	\$ 2.4
% of total	100%	76%	15%	2%	7%
Total Count of Invoices	2,046	1,288	458	163	137
% of total	100%	63%	22%	8%	7%

#### Notes:

- (1) Invoices with system holds are pending validation. Some reasons include: pending receipt, does not match purchase order quantity/price, and legal holds.  
 (2) Invoices on retainage are on hold until the supplier satisfies all contract obligations.  
 All invoices are processed and aged based on the invoice date

